

## **Chapter 5**

### **Deposit and Allocation of Revenues from State Lands**

#### **65A-5-1 Sovereign Lands Management Account -- Creation -- Contents -- Appropriation to fund division expenses.**

- (1) There is created within the General Fund a restricted account known as the Sovereign Lands Management Account.
- (2) The account shall consist of the following:
  - (a) all revenues derived from sovereign lands;
  - (b) that portion of all revenues derived from mineral leases on other lands managed by the division necessary to recover management costs; and
  - (c) any fees deposited by the division.
- (3) All expenditures of the division relating directly to the management of state lands shall be funded by appropriation by the Legislature from the Sovereign Lands Management Account or other sources.
- (4) The Legislature may appropriate funds in the account to reimburse one or more state government entities for money spent on the operation of national parks, national monuments, national forests, and national recreation areas in the state during a fiscal emergency, as defined in Section 79-4-1102.

Amended by Chapter 313, 2014 General Session

#### **65A-5-2 Deposit and allocation of money received.**

- (1)
  - (a) Subject to Subsection (3), the division shall pay to the state treasurer all money received, accompanied by a statement showing the respective sources of this money.
  - (b) Each source shall be classified as to sales, rentals, royalties, interest, fees, penalties, and forfeitures.
- (2)
  - (a) All money received by the division as a first or down payment on applications to purchase, permit, or lease state lands or minerals shall be paid to the state treasurer and held in suspense pending final action on those applications.
  - (b) After final action these payments shall either be credited to the appropriate fund or account, or refunded to the applicant in accordance with the action taken.
- (3) The division shall provide a separate accounting for all fees received under Subsection 65A-5-1(4).

Amended by Chapter 313, 2014 General Session